



# **GI Hub and PPIAF Guidance on National Infrastructure Banks Funds**

**WAPPP Webinar on National  
Infrastructure Financing Institutions  
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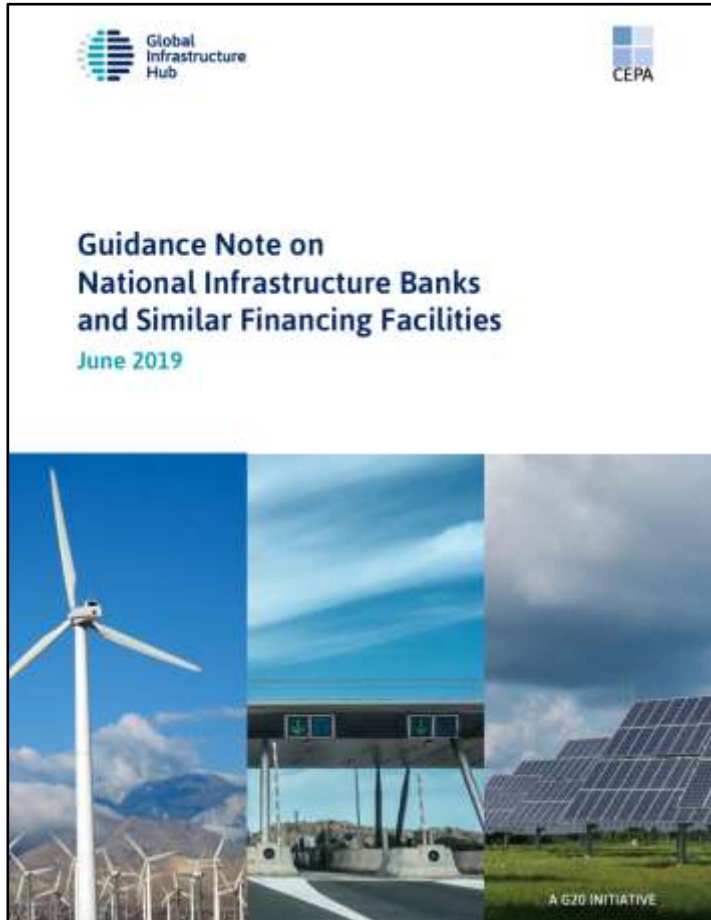
# Outline of the Presentation



## Five main topics

- I. Introduction to the GI Hub *National Infrastructure Bank Guidance Note*
- II. Key Findings in the GI Hub *National Infrastructure Bank Guidance Note*
- III. Introduction to the PPIAF *Global Review of Public Infrastructure Funds*
- IV. Key Findings in the PPIAF *Global Review of Public Infrastructure Funds*
- V. Main Takeaways from the Two Studies

# I. Introduction to the GI Hub *National Infrastructure Bank Guidance Note*

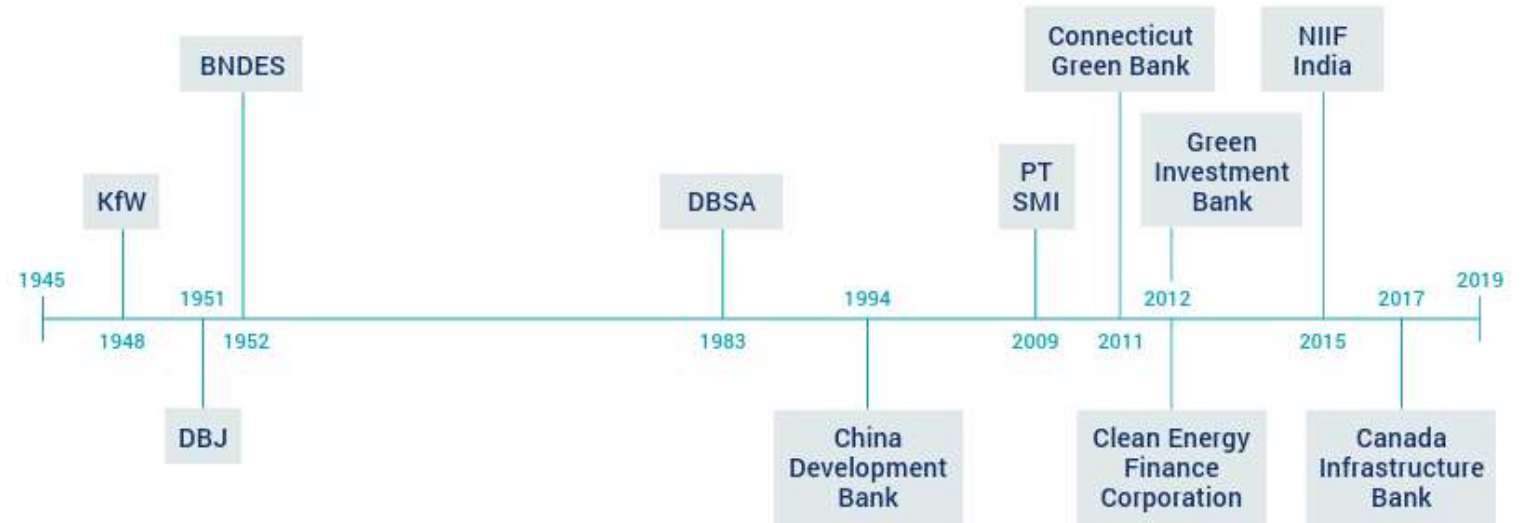


- the *National Infrastructure Bank Guidance Note*\* is a 2019 publication of the Global Infrastructure Hub (GI Hub), which was established as an initiative of the G20 (the GI Hub is now part of the World Bank Group)
- the *National Infrastructure Bank Guidance Note* was designed to assist governments interested in establishing, or reforming, a National Infrastructure Bank (NIB) or a similar financing facility
- it brings together lessons learned from an examination of a wide variety of existing NIBs in both emerging markets and high-income countries

\* available at <https://www.gihub.org/nibs/>

# I. Introduction to the GI Hub *National Infrastructure Bank Guidance Note* (cont).

The *National Infrastructure Bank Guidance Note* examines a variety of NIBs that have been established since 1948



## II. Key Findings in the GI Hub *National Infrastructure Bank Guidance Note*



**NIBs have evolved to address financing challenges faced in different policy contexts**

- **National Infrastructure Banks are policy tools tailored to specific market failures**
- **institutional mandates vary widely across countries and income levels**
- **strong alignment with national infrastructure priorities is essential**
- **capitalisation models range from direct budget support to market-based funding**

## II. Key Findings in the GI Hub *National Infrastructure Bank Guidance Note* (cont.)



**The NIB's governance framework and its risk management capabilities are critical success factors**

- **governance frameworks must balance independence with public accountability**
- **risk management capability is a major determinant of effectiveness**

### III. Introduction to the PPIAF *Global Review of Public Infrastructure Funds*



- the *Global Review of Public Infrastructure Funds*\* is a 2019 two-volume publication of the Public-Private Infrastructure Advisory Facility (PPIAF), a multi-donor trust fund administered by the World Bank Group
- the PPIAF study was prepared in collaboration with multilateral partners, and it examines the role of Public Infrastructure Funds globally
- Volume 1 covers institutional design, performance, and lessons learned, with Volume 2 presenting eight Case Studies

\* available at <https://www.ppiaf.org/documents/5982> and <https://www.ppiaf.org/documents/5983>

### III. Introduction to the PPIAF *Global Review of Public Infrastructure Funds (cont).*

The PPIAF study developed an analytical framework to examine why governments establish Public Infrastructure Funds (PIFs)





## IV. Key Findings in the PPIAF *Global Review of Public Infrastructure Funds*



**There is a strong link between the design of PIFs and local capital market conditions**

- **Public Infrastructure Funds take diverse legal and financial forms**
- **clear investment objectives improve fund performance and credibility**
- **fund design reflects domestic capital market depth**

## IV. Key Findings in the PPIAF *Global Review of Public Infrastructure Funds* (cont.)



**Establishing the appropriate relationship between a PIF and its political masters is a major challenge**

- **professional fund management is associated with stronger outcomes**
- **political interference is a key risk to financial sustainability**
- **transparency and reporting underpin investor confidence**

## V. Main Takeaways from the Two Studies

**The two reports share  
some important  
conclusions**

- **both NIBs and PIFs address gaps in long-term infrastructure finance**
- **institutional design must reflect policy objectives and market conditions**
- **governance and risk management are central to long-term success**



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