



GI Hub and PPIAF Guidance on National Infrastructure Banks Funds

**WAPPP Webinar on National
Infrastructure Financing Institutions
January 2026**

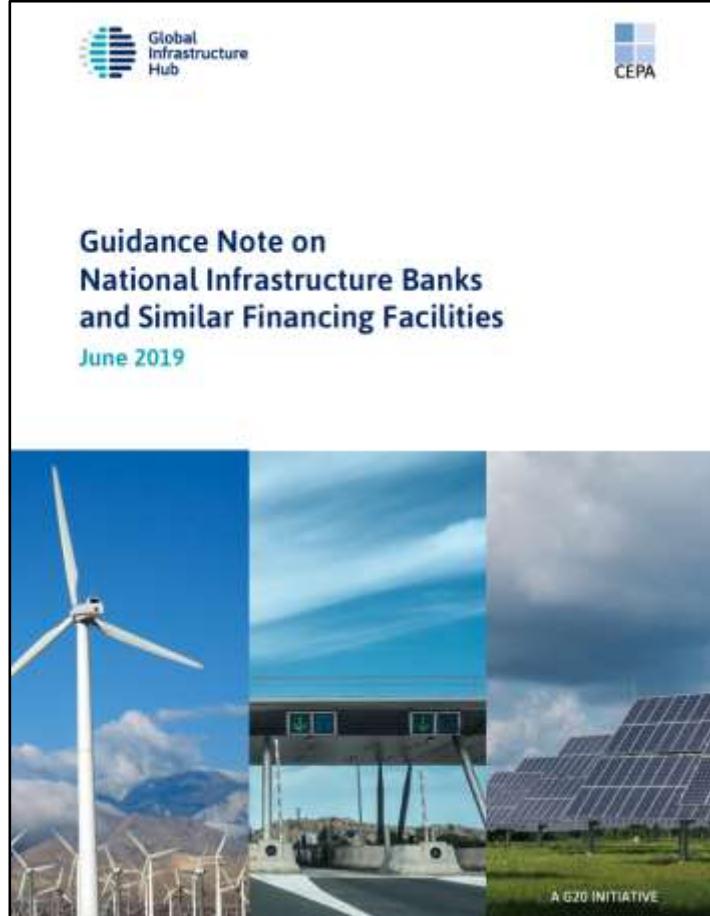
Mark M. Moseley
Principal, MMM Infra
Mark.Moseley@MMMinfra.com
www.mmminfra.com

Outline of the Presentation

Five main topics

- I. Introduction to the GI Hub ***National Infrastructure Bank Guidance Note***
- II. Key Findings in the GI Hub ***National Infrastructure Bank Guidance Note***
- III. Introduction to the PPIAF ***Global Review of Public Infrastructure Funds***
- IV. Key Findings in the PPIAF ***Global Review of Public Infrastructure Funds***
- V. Main Takeaways from the Two Studies

I. Introduction to the GI Hub *National Infrastructure Bank Guidance Note*

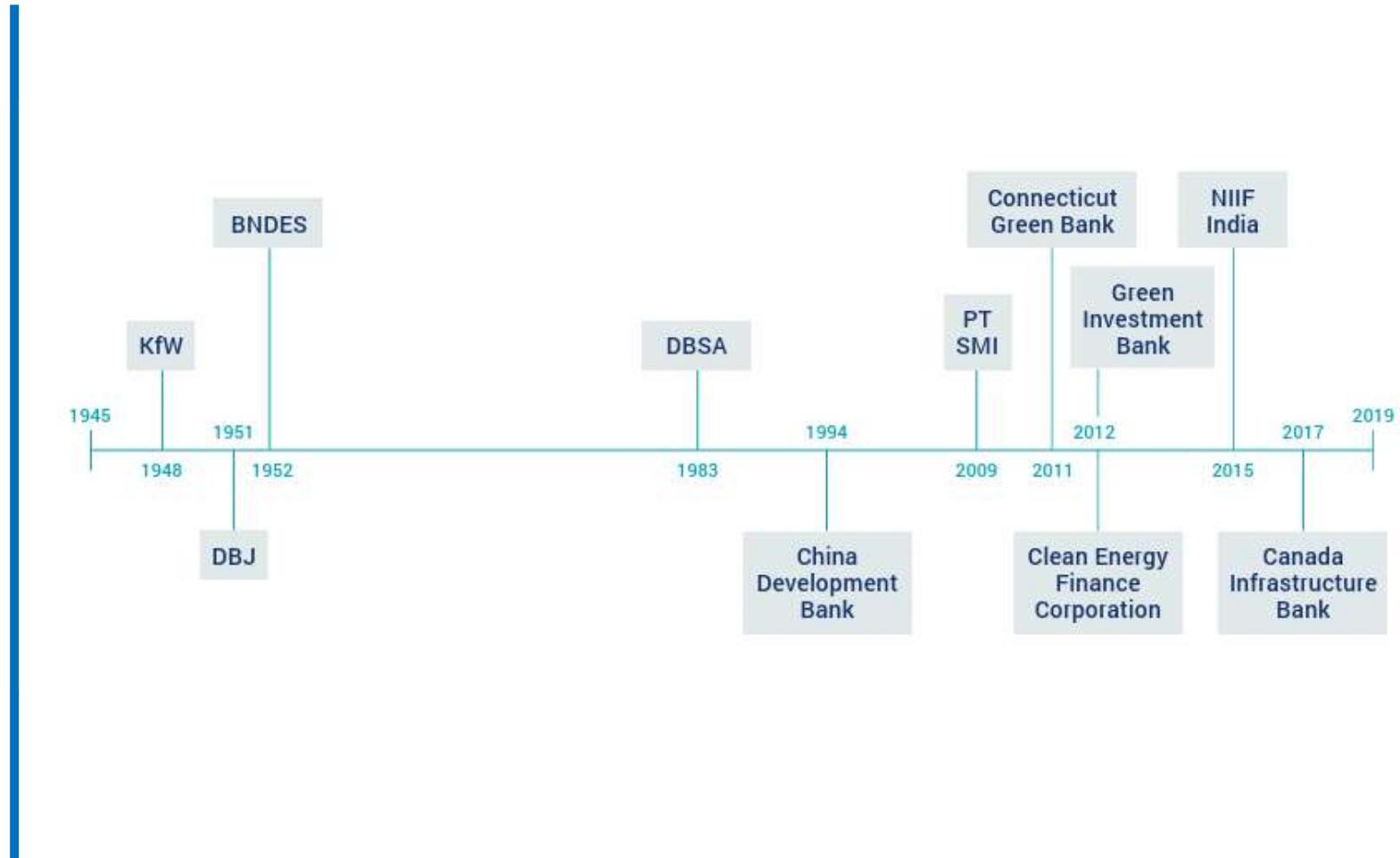


- the ***National Infrastructure Bank Guidance Note**** is a 2019 publication of the Global Infrastructure Hub (GI Hub), which was established as an initiative of the G20 (the GI Hub is now part of the World Bank Group)
- the ***National Infrastructure Bank Guidance Note*** was designed to assist governments interested in establishing, or reforming, a National Infrastructure Bank (NIB) or a similar financing facility
- it brings together lessons learned from an examination of a wide variety of existing NIBs in both emerging markets and high-income countries

* available at <https://www.gihub.org/nibs/>

I. Introduction to the GI Hub *National Infrastructure Bank Guidance Note* (cont.).

The *National Infrastructure Bank Guidance Note* examines a variety of NIBs that have been established since 1948



II. Key Findings in the GI Hub *National Infrastructure Bank Guidance Note*

NIBs have evolved to address financing challenges faced in different policy contexts

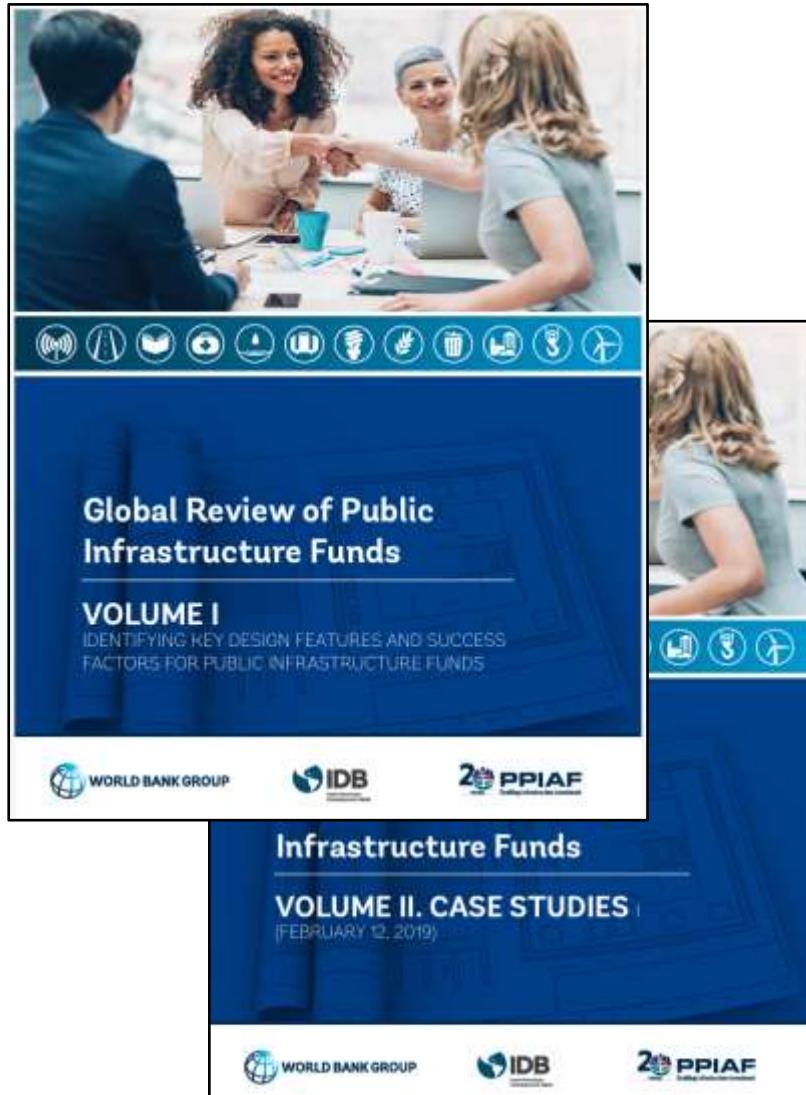
- **National Infrastructure Banks are policy tools tailored to specific market failures**
- **institutional mandates vary widely across countries and income levels**
- **strong alignment with national infrastructure priorities is essential**
- **capitalisation models range from direct budget support to market-based funding**

II. Key Findings in the GI Hub *National Infrastructure Bank Guidance Note* (cont.)

The NIB's governance framework and its risk management capabilities are critical success factors

- **governance frameworks must balance independence with public accountability**
- **risk management capability is a major determinant of effectiveness**

III. Introduction to the PPIAF *Global Review of Public Infrastructure Funds*

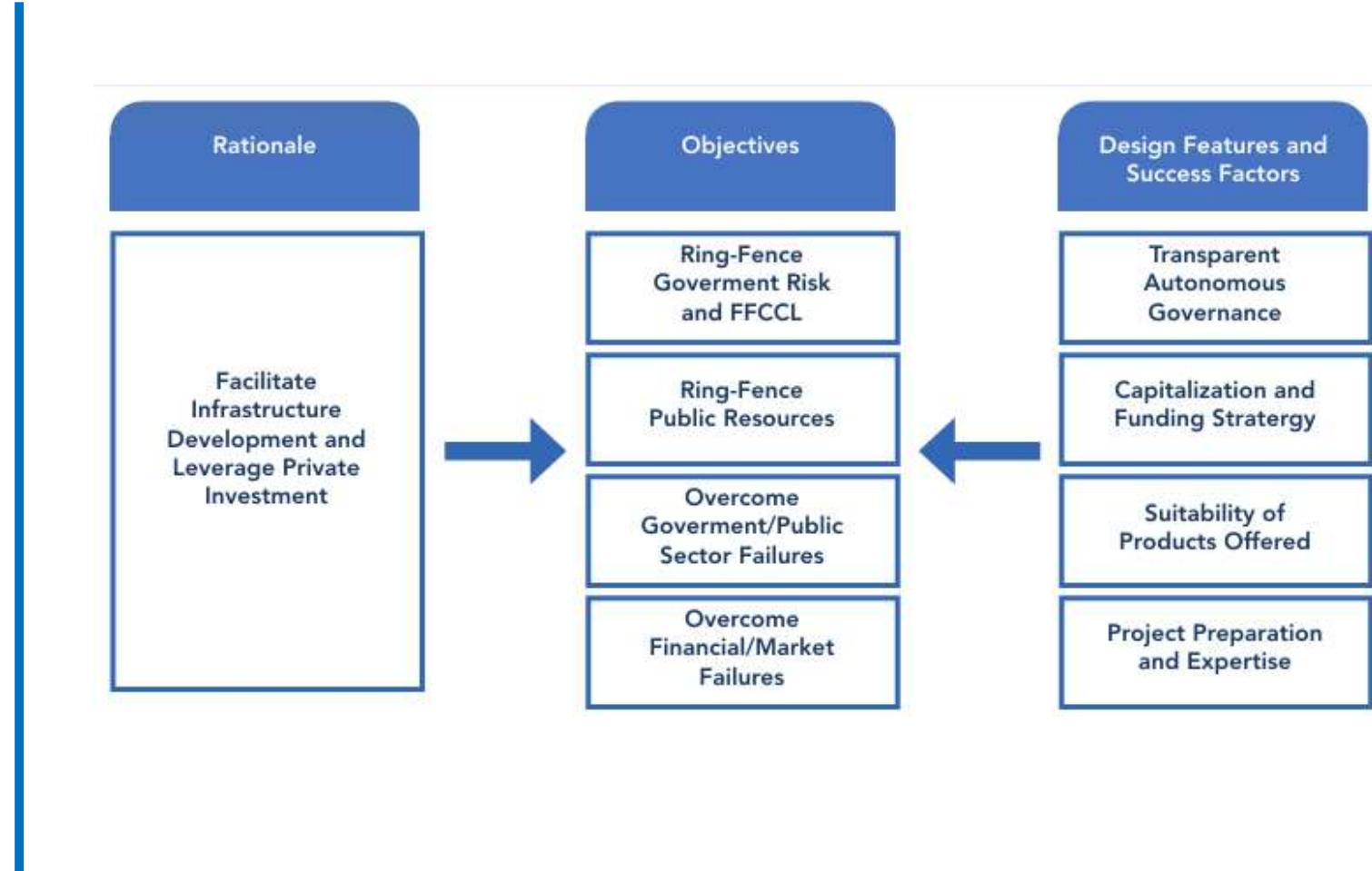


- the *Global Review of Public Infrastructure Funds** is a 2019 two-volume publication of the Public-Private Infrastructure Advisory Facility (PPIAF), a multi-donor trust fund administered by the World Bank Group
- the PPIAF study was prepared in collaboration with multilateral partners, and it examines the role of Public Infrastructure Funds globally
- Volume 1 covers institutional design, performance, and lessons learned, with Volume 2 presenting eight Case Studies

* available at <https://www.ppiaf.org/documents/5982> and <https://www.ppiaf.org/documents/5983>

III. Introduction to the PPIAF *Global Review of Public Infrastructure Funds* (cont.).

The PPIAF study developed an analytical framework to examine why governments establish Public Infrastructure Funds (PIFs)



IV. Key Findings in the PPIAF *Global Review of Public Infrastructure Funds*

There is a strong link between the design of PIFs and local capital market conditions

- **Public Infrastructure Funds take diverse legal and financial forms**
- **clear investment objectives improve fund performance and credibility**
- **fund design reflects domestic capital market depth**

IV. Key Findings in the PPIAF *Global Review of Public Infrastructure Funds* (cont.)

Establishing the appropriate relationship between a PIF and its political masters is a major challenge

- **professional fund management is associated with stronger outcomes**
- **political interference is a key risk to financial sustainability**
- **transparency and reporting underpin investor confidence**

V. Main Takeaways from the Two Studies

The two reports share some important conclusions

- **both NIBs and PIFs address gaps in long-term infrastructure finance**
- **institutional design must reflect policy objectives and market conditions**
- **governance and risk management are central to long-term success**



GI Hub and PPIAF Guidance on National Infrastructure Banks and Funds

**WAPPP Webinar on National
Infrastructure Financing Institutions
29 January 2026**

Mark M. Moseley
Principal, MMM Infra
Mark.Moseley@MMMinfra.com
www.mmminfra.com